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TSX-V: FISH | OTCQX: SROYF

Sailfish Grants Stock Options

Tortola, British Virgin Islands, December 31, 2018 – Sailfish Royalty Corp. (TSX-V: FISH) (the "Company" or "Sailfish") announces that, in keeping with the Company's strategy to compensate management primarily with equity, a total of 2,625,000 stock options have been granted to directors and officers of the Company pursuant to the Company's Stock Option Plan. The options are exercisable for a period of five (5) years at a price of C\$1.00 per share. The aggregate number of shares issuable to one of the optionees, pursuant to options granted to the optionee in the past 12 months, is in excess of 5% of the Company's issued and outstanding shares and exercise of the options in excess of the 5% is subject to the approval of disinterested shareholders of the Company at a general meeting of shareholders.

About Sailfish

Sailfish Royalty Corp. is a precious metals royalty and streaming company. Within Sailfish's portfolio are two cornerstone assets on advanced stage projects in the Americas: a 3.5% NSR on the Tocantinzinho gold project in the prolific Tapajos district of northern Brazil; and a gold stream equivalent to a 3% NSR on the San Albino gold project (~3.5 sq. km) and a 2% NSR on the rest of the 138 sq. km area surrounding San Albino in northern Nicaragua. Sailfish intends to aggressively grow its portfolio and become a yield-focused company by paying dividends to its shareholders.

For further information: Cesar Gonzalez, Director and Vice President of Corporate Development, Sailfish Royalty Corp., telephone: 230-862-7007, e-mail: cgonzalez@sailfishroyalty.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.