

Extractive Sector Transparency Measures Act - Annual Report

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|---|------------------------|--|------------|------------|-----------------------|------------|
| Reporting Entity Name | Sailfish Royalty Corp. | | | | | |
| Reporting Year | From | 2023-01-01 | To: | 2023-12-31 | Date submitted | 2024-04-29 |
| Reporting Entity ESTMA Identification Number | E330215 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | |

Other Subsidiaries Included
(optional field)

Sailfish de Mexico S.A. de C.V.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

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|---|-------------------------|-------------|------------|
| Full Name of Director or Officer of Reporting Entity | Bryan McKenzie | Date | 2024-04-29 |
| Position Title | Chief Financial Officer | | |

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| Reporting Entity Name | Saifish Royalty Corp. | | | |
| Reporting Entity ESTMA Identification Number | E330215 | | | |
| Subsidiary Reporting Entities (if necessary) | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|---------|-------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| Mexico | Government of Mexico | Ministry of Economy | | | 312,683 | | | | | 312,683 | Concession Taxes |
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Additional Notes: The payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity). Amounts paid in Mexican Pesos are converted to USD at average MEX/USD exchange rate of 0.0565 based on the the FX rate at the time the payments are made.

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| Reporting Entity ESTMA Identification Number | E330215 | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Mexico | Gavilanes | | | 312,683 | | | | | 312,683 | Concession Taxes |
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Additional Notes³: The payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity). Amounts paid in Mexican Pesos are converted to USD at average MEX/USD exchange rate of 0.0565 based on the the FX rate at the time the payments are made.